



BROWNFIELDS: A DOORWAY TO ECONOMIC DEVELOPMENT

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What is a BROWNFIELD?



State Resources for Brownfields

Targeted Brownfield Assessments

Free Assessments Available to Government, Nonprofits, and Tribes

- ❖ Phase I Environmental Site Assessments- environmental due diligence, historical review
 - ❖ The Phase I Report is good for 180 days
- ❖ Phase II Environmental Site Assessments (e.g. sampling)

Brownfields Revolving Loan Fund

- ❖ Low interest loans for cleanup of contaminated sites
- ❖ Interest rate and repayment terms are flexible
- ❖ Loans available to public and private sector
- ❖ Cleanup subgrants may be available to public and non-profit entities

Voluntary Remediation Program

- ❖ Application process, fee-based oversight program
- ❖ Offers liability protection to the participant and future owners



Tucumcari Railroad Museum – Phase I Environmental Site Assessment



Want to Learn More? You're invited to a Brownfields Roundtable:

New Mexico MainStreet and NM Brownfields Roundtable event:

- ❖ Friday, March 18, 2022: 11:00 a.m. - noon
- ❖ Zoom link will be emailed to NM MainStreet network

Please add to your calendar and we'll see you there!



VRP & Brownfields Program

Call or email us with questions. Contact us early and often.

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<https://www.env.nm.gov/gwqb/brownfields-program/>