



NMMS Capital Outlay Program: Laying the Groundwork for a Strong Economic Recovery

NMEDD 2021 Capital Outlay Request:

\$10m
Capital Outlay

- Plan, design, and construct infrastructure improvements in MainStreet and Arts & Cultural districts statewide.
- Funds are used to leverage/match other local, state, federal, corporate, and foundation dollars.

Why is Investing in Public Infrastructure Important?

- Commercial centers with severe safety and infrastructure issues deter private reinvestment.
- Visible improvements build confidence in business owners, thereby:
 - Creating employment opportunities
 - Strengthening the local economy
 - Creating vibrant destinations
- Improves pedestrian safety
- Incentivizes commercial property improvements
- Helps businesses meet market needs

The NMMS Capital Outlay Program:

- Provides funding for public infrastructure upgrades within a targeted public investment area.
- For every state \$1 invested, \$43 dollars is leveraged in private sector reinvestment.**



Phased Construction Projects in Progress



Tucumcari's Great Blocks: Main and Second Streets

Phase I Construction Underway
Total Project Cost: **\$2,774,645**
Funding Gap: \$1,000,000



Gallup Coal Avenue Commons: Phase I & II

Construction Underway
Total Project Cost: **\$5,438,000**
Funding Gap: \$2,141,600



Las Vegas's Great Blocks: Railroad & Lincoln Avenues

Phase I Out to Bid
Total Project Cost: **\$2,100,000**
Funding Gap: \$1,550,000



Belen's Great Blocks

Construction Underway
Total Project Cost: **\$1,600,000**
Funding Gap: \$1,070,000



Albuquerque South Valley's Dolores Huerta Gateway Park: La Familia Growers Market

Total Project Cost: **\$642,119**
Funding Gap: \$590,719

Construction Documents · Scheduled for Completion June 2021

Corrales's Pathways Project
Total Project Cost: **\$380,000**
Funding Gap: \$300,000

Alamogordo's Great Blocks on MainStreet: 800 & 900 Blocks of New York Avenue

Total Project Cost: **\$1,620,000**
Funding Gap: \$1,500,000

Albuquerque Barelás's Great Blocks on MainStreet: Historic South 4th Street from Coal to Hazeldine

Total Project Cost: **\$1,620,000**
Funding Gap: \$1,500,000

Roswell's Great Blocks on MainStreet: Roswell Market Walk Project

Total Project Cost: **\$1,620,000**
Funding Gap: \$1,500,000

Fully Funded • Construction-Ready Projects Going Out to Bid



Truth or Consequences Great Blocks: South Foch Street
 Total Project Cost: **\$1,320,000**
 FY21 NMMS CO Award: **\$1,000,000**



Deming's Zia Sun Art-Scape Intersection
 Total Project Cost: **\$381,706**
 FY21 NMMS CO Award: **\$275,000**



Lovington's Phase 3 of Love Lovington: Going Green Wayfinding
 Total Project Cost: **\$185,000**
 FY21 NMMS CO Award: **\$90,000**



Farmington's Totah Theater Renovation and Digital Projection & Sound
 Total Project Cost: **\$1,100,000**
 FY21 NMMS CO Award: **\$135,000**

Recently Completed



Silver City's Main Street Plaza Project: Phase 3 Construction • Total Project Cost: **\$525,000**



Raton's Great Blocks: Phase 3 Construction • Total Project Cost: **\$916,000**



Farmington's Complete Streets Project – Main Street • Total Project Cost: **\$12,060,000**



Priority Infrastructure Pipeline

15 MainStreet projects are awaiting development of construction documents totaling:

\$16.1 Million

Contact

Daniel Gutierrez

New Mexico MainStreet Director

(505) 827-0151

Daniel.Gutierrez2@state.nm.us

edd.newmexico.gov

nmmainstreet.org

New Mexico Economic Development Department

Joseph M. Montoya Building
 1100 South St. Francis Drive
 Santa Fe, NM 87505-4147
 (505) 827-0300

Mailing Address:

P.O. Box 20003
 Santa Fe, NM 87504-5003