



# Economic Vitality Funding

FUNDERS PERSPECTIVE

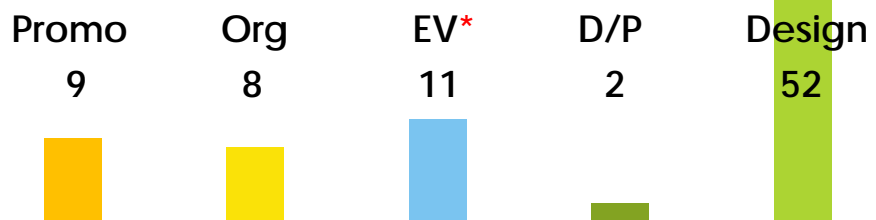
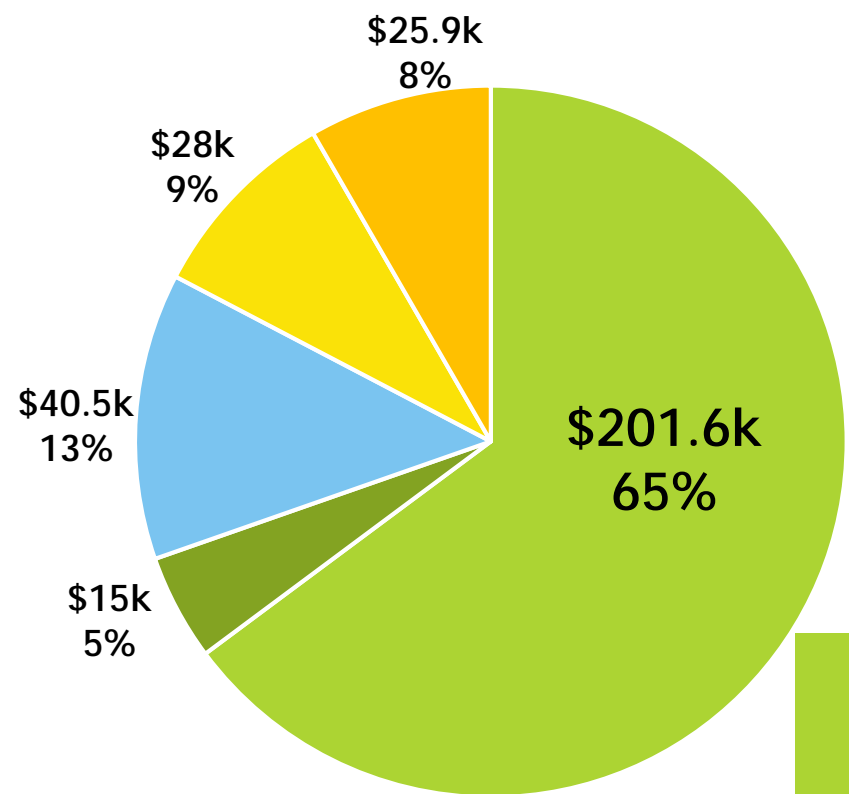
# About NMRA

- ▶ **Mission:** To strengthen the resiliency of New Mexico's rural and underserved communities by **mobilizing and leveraging resources** and collaborative partnerships that **enhance the economic vibrancy** and quality of life of its residents.
- ▶ **Resilient Communities:** Have **awareness of their strengths and a high capacity to utilize those assets** to build community while adapting to changing socio-economic conditions in order **to sustain economic activity**, social connectivity, and quality of life.
- ▶ **Resilient Communities Fund:** provides financial support for locally-driven, **community-based economic development projects** statewide.

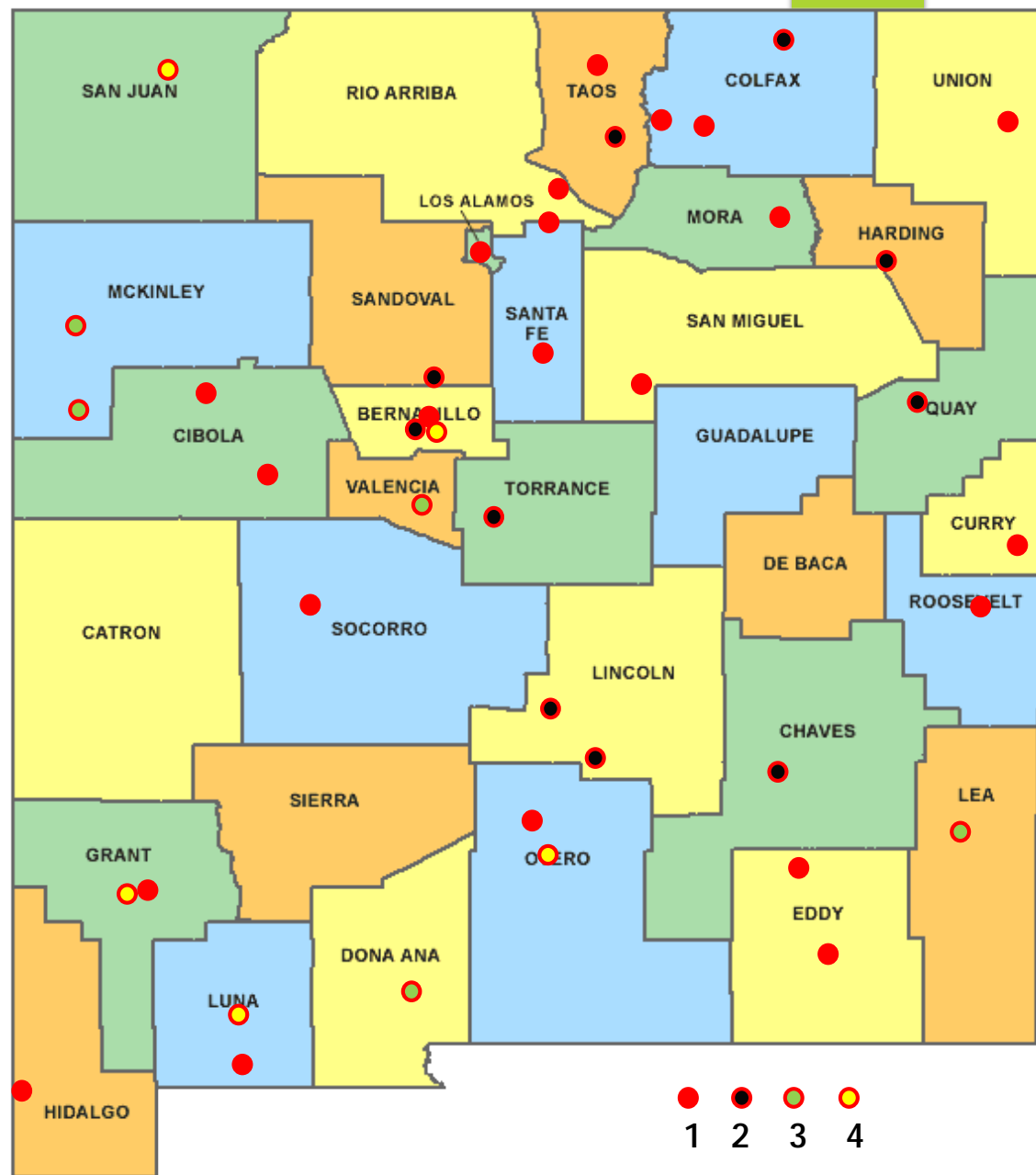
# Our Funding Partner

1. **Strategies for Rural Development:** Initiatives that revitalize the most sustainable and traditional practices in creative ways and upgrade rural built environments in terms of revitalization and community cohesiveness/connectivity.
2. **Economic Development:** Expand the economic base by fostering entrepreneurship across sectors, provide training and technical assistance to entrepreneurs.
3. **Influencing Built Environments:** Inject community voice into development, use innovative approaches to planning, design and construction, affordable housing.
4. **Capacity-Building in the Nonprofit Sector:** Engage diversity, develop leadership, access expertise, professional development and training that builds capacity.
5. **Linking Arts and Community Engagement:** arts as a tool for civic engagement, collaboration-building, reaching diverse audiences, and economic revitalization.

# RCF Grants - \$311,000 since 2014



\* Includes 2 non-NMMS affiliates



# EV Funded Projects

1. **Generation Ag Youth Entrepreneurism**  
(Mora, 2015, \$3k)
2. **Drylands Brewpub Business Plan**  
(Lovington, 2015, \$5k)
3. **Business Development Workshop**  
(Farmington, 2015, \$1k)
4. **Calle Cuarta Incubator Business Development** (Barelas, 2016, \$5k)
5. **Coworking Space Development**  
(Los Alamos, 2016, \$5K)
6. **Youth Farm to Market Entrepreneurism Development** (Villanueva, 2016, \$5k)
7. **Downtown Business Succession Workshops** (Gallup, 2017, \$4k)
8. **Community Economic Development Plan** (South Valley, 2017, \$4k)
9. **High Five! Business Development Funding** (Alamogordo, 2019, \$2.5k)
10. **Community Supported Agriculture Development** (S. Valley, 2017, \$3k)\*
11. **Youth Entrepreneurship/Food Handler Trainings** (Silver City, 2017, \$3k)\*

\* non-NMMS affiliate

# Requirements

- ▶ Must be Legally-Compliant 501c3
- ▶ Meet Eligibility Criteria
- ▶ Align with the Funder(s) Mission and Goals
  - ▶ Economic Development, Underserved Communities, Revitalization, Capacity-Building
- ▶ Complete Projects by Deadlines
- ▶ Spend Funds for Intended Uses
- ▶ Comply with Other Grant Terms and Conditions
- ▶ Comply with and report leverage/match commitments

# What We Hope For...

1. **Plan Ahead:** Apply only when ready; seek RS assistance early, submit on time
2. **Clearly-articulated proposals** with clear goals, tasks to be completed, economic impacts, and intended use of funds
3. **More/Stronger EV Projects**, or those with demonstrated EV impact
4. **Follow-through on EV** and Capacity-Building **impact** measures (public art, placemaking and promotions)
5. **Project Durability:** Business closures or Org. challenges water down impact of facade squads, challenge grants
6. **More Historic Building Preservation**/Adaptive Reuse, Cultural Preservation projects
7. **Strengthen Community Engagement**, participation (including diverse populations that reflect your community/district)