

Tying Our Economic Development Community Together



New Mexico Association of Regional Councils



NewMARC

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District I

Jeff Kiely Northwest New Mexico COG

District II

Tim Armer North Central New Mexico EDD

District III

Dewey Cave Mid-Region COG

District IV

Sandy Chancey Eastern Plains COG

District V

Hubert Quintana Southeastern New Mexico EDD Chairman of NewMARC

District VI

Priscilla Lucero Southwest New Mexico COG

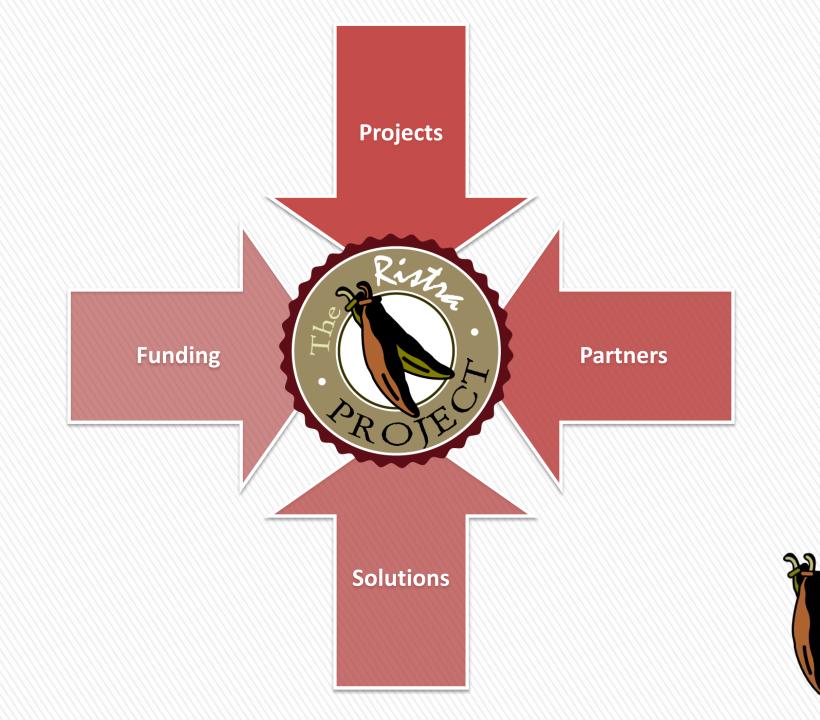
District VII

Jay Armijo South Central New Mexico COG

Why

To be competitive ... it is imperative for New Mexico to blend together all economic development strategic & tactical efforts





Challenge

Build a statewide, integrated system to empower & assist the economic development community to better plan, manage & measure growth







Search the Scorecard

Log-In to Your Scorecard

THE FLORIDA SCORECARD The Metrics that Help Florida Leaders Secure Florida's Future



Key Indicators



Home Foreclosures

As Florida continues to recover from the housing market collapse, trends in home foreclosures provide insight into Florida's progress through the extended recovery...



Consumer Confidence

The Florida Consumer Confidence Index measures residents' perceptions of personal finances now compared to a year ago and expectations of U.S...



Population

Florida has the 4th largest population in the U.S., estimated at just over 19 million in April 2012...



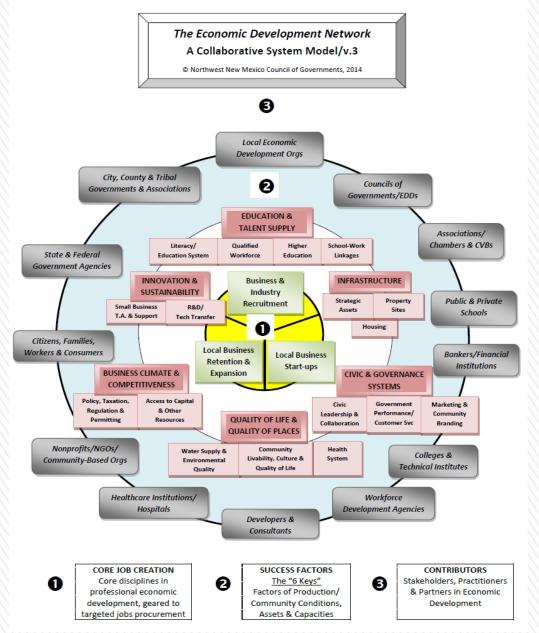
Unemployment Rate

Florida has an labor force of over 9 million, ready to meet the workforce needs of businesses...

Approach **Review & rethink** all aspects of the statewide process and build a practical tool that captures, coordinates & communicates all efforts



MAKING SENSE OF A COMPLEX NETWORK



» Infrastructure

» Innovation & Sustainability

- » Business Climate
- » Talent Supply

» Quality of Life

» Leadership

» Direct Job Creation

THE "7 CHILES" Success Factors/Factors of Production

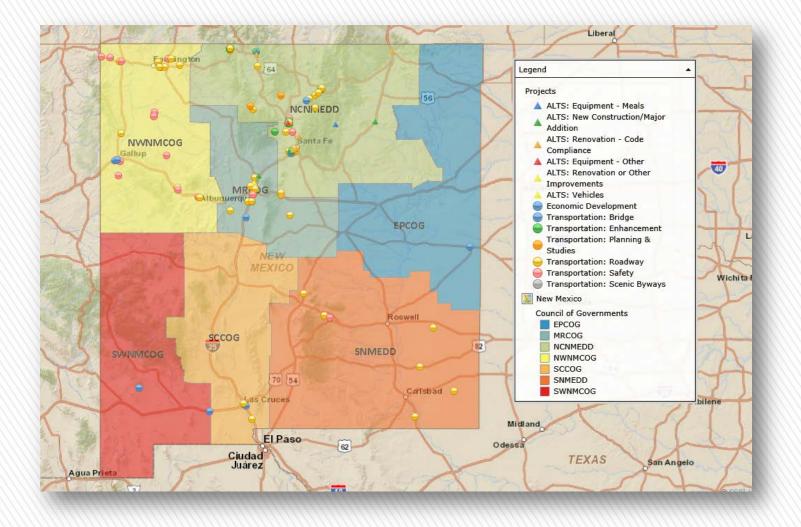






The Panoramic[©] Program Knowledge Organizer tracks, manages & communicates important data on projects & programs – visually and in real time





New Mexico Project Map [sample]



Attributes

- a) All Projects & Programs
- b) Prioritize Strategies Local,
 Regional & Statewide
- c) Rate & Rank Investability
- d) Dashboards/Track Progress
- e) Searchable Database



Benefits

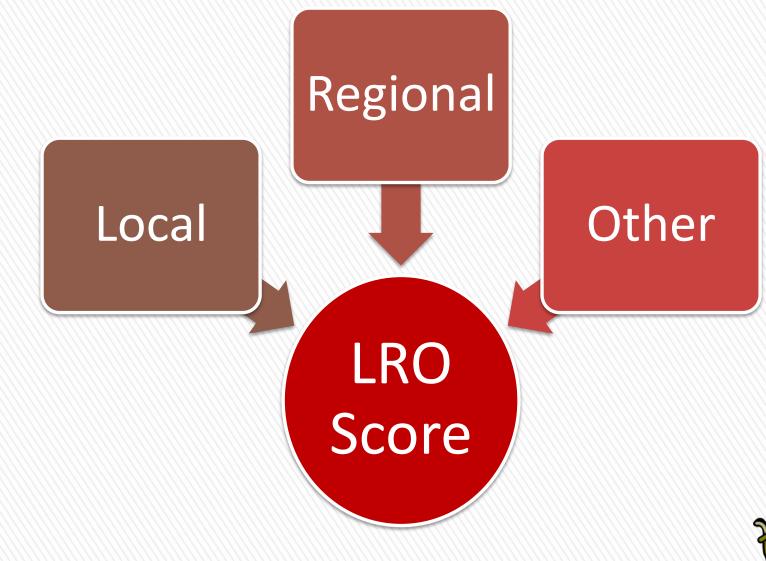
- a) Vision Management
- b) Anytime/Anywhere
- c) Access to Resources
- d) Level the Playing Field
- e) Study—Plan—Act—Reflect
- f) Economic Results/Outcomes



Goal

Rank all projects & programs fairly & evenly by calculating an "INVESTABILITY SCORE" based on objective criteria





INVESTABILITY SCORE



DEVELOPMENT & BUDGET



Phase 2:

Add ED partners funding (2015)

Phase 3:

Add state funding (2016+)



Partners/Supporters

- a) NM Interim Jobs Council/Dashboard
- b) NM Economic Development Department
- c) Universities & Colleges
- d) Association of Commerce & Industry
- e) Finance New Mexico
- f) NM Association of Counties
- g) NM Legislative Finance Committee
- h) Workforce Development Boards
- i) Office of the Lt. Governor



Success Metric

New process & platform become key components of the New Mexico "community development tool kit" for use by all stakeholders





Thank You

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