NMFA Mission
We are dedicated to improving the lives of New Mexicans by planning and financing infrastructure, strengthening the economy through public/private partnerships and setting the standard for superior, diverse, innovative and solution-driven financing.
PPRF

» Created by statute in 1992

» Vehicle to provide low-cost & low-interest rate financing for NM governmental entities

» Used to finance (in its entirety or to supplement):

  > Public projects
  > Fire and law enforcement equipment
  > Public buildings
  > Water and wastewater projects
  > Other infrastructure improvements

» Provide NM communities access to the capital markets – The Benchmark for Public Finance in NM
Eligible Borrowers

» Agencies or institutions of the State
» Counties
» Municipalities
» School districts
» Intercommunity water or natural gas supply associations and districts
» Indian nations, tribes and Pueblos located wholly or partially in NM
» Other eligible entities
Pledged Revenue Sources as Security

- Gross Receipts Tax (State Shared, Local Option, etc.)
- Enterprise System Revenues
- General Obligation
- Mill Levy
- Special Assessments
- Local Special Tax (e.g. Lodger’s Tax)
- Law Enforcement Protection Fund
- Fire Protection Fund
Disadvantaged Funding

» 3% interest rate if MHI is greater than 75%, but less than 90% of the State’s MHI (Note, current rates are advantageous that market rates are used at closing)

» 0% interest rate if MHI is 75% or less than that of State’s MHI

» Disadvantaged funding is limited to:
  > $200,000 per infrastructure loan
  > $75,000 per equipment loan
Other NMFA Programs

Public Projects:
» Local Government Planning Fund
» Water Trust Board/Water Trust Fund
» Drinking Water State Revolving Loan Fund
» Colonias Infrastructure Fund

Commercial Lending:
» New Market Tax Credits
» Collateral Support
» Smart Money
Thank You