

Great Blocks on MainStreet

Pre- Application Webinar July 9, 2018



Opportunity

- Comprehensive Redevelopment and Revitalization of a core area of your commercial district



Opportunity

- Intensive design, and engineering leading to major economic vitality, commercial building revitalization



Catalytic Re-Development Project

- This Funds NMMS Professional Consultant for *First Phase* for **Construction Documents**
 - 2-3 Block contiguous area within the District
 - Area proposed has vacant or underutilized buildings for building rehabilitation and business expansion, opportunities for local entrepreneurship
- *Second Phase*: secure funding for Public Infrastructure

Catalytic Re-Development Project

- ***Third Phase:*** With NMMS T/A, local MainStreet working with local government undertakes building renovation, restoration, rehabilitation and,
- With NMMS T/A, Business Development Opportunities, Business Expansion, Local Entrepreneurship opportunities

Performance for Legislative Investment

- The legislature and the administration want to see solid economic performance with state investments made into your district. Please be specific how the project can demonstrate increased economic performance in your district. How will you measure that performance to justify the state's investment?

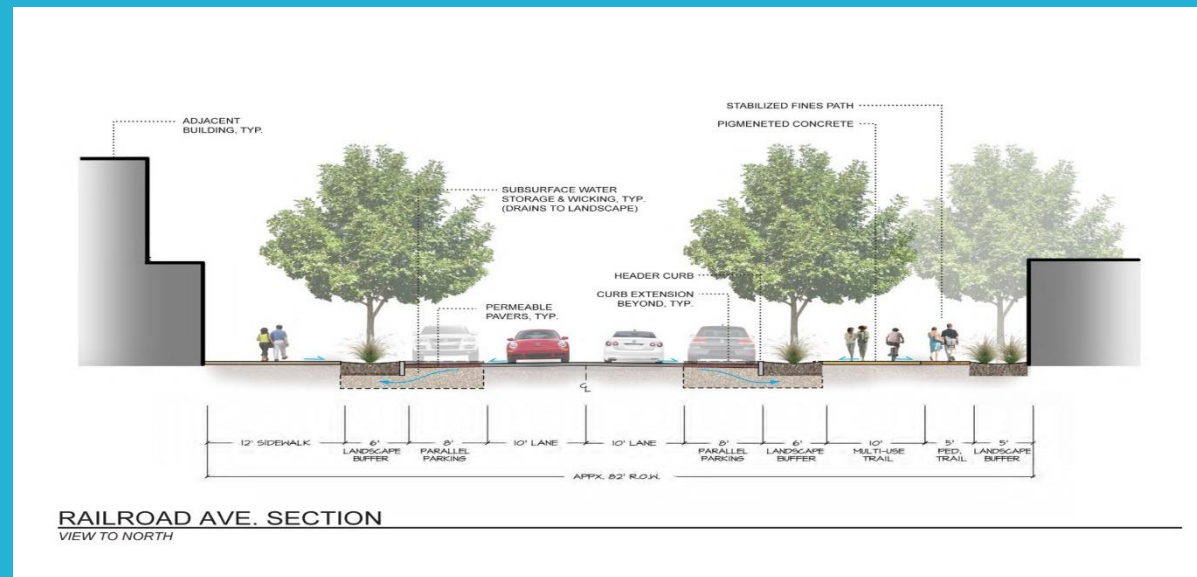
Great Blocks Expectations

- 3-5 year local MainStreet/local Government/ and Private sector engagement, focus and reinvestment
- NMMS resources for that period tied to Great Block area



Leverage Private Reinvestment

- Utilize Public Infrastructure improvement to leverage building rehabilitation, restoration adaptive reuse and business development



Qualifying Communities

- Has full time Director to devote time to redevelopment project and is an Accredited MainStreet America program
- Has local government willing to be partner securing construction and matching funds
- Has no current NMMS Public Infrastructure funds unspent

Qualifying Communities

- Future applications to NMMS Public Infrastructure fund is for Great Blocks construction only until project is finished
- Has not reverted state or federal funds in last 5 years
- Local government partner has current clean audit from the state

Application Contents Overview

- Explain clearly how this project economically ties to your MR/Master Plan. How will it specifically contribute to the Economic Transformation Strategies you are focused on?
- Describe the 2-3 block area for re-development. Please include:

Application Contents Overview

- Overlay aerial view
- Historic district boundaries (if applicable), and /or historic or cultural properties
- Pictures of the buildings and the street
- Pictures of areas needing remediation and upgrade
- Other documentation per application requirements

Application Contents Overview

- Provide specific building renovation and rehabilitation opportunities
- Provide street improvements and creative placemaking opportunities you wish to see
- Provide business development strategies you would like to pursue based on your ETS

Last Thoughts

- Please remember this is a targeted comprehensive economic redevelopment project resulting in a construction ready project.



Last Thoughts

- Our NMMS Revitalization Specialists are available to assist you navigate your application process.
- Your project may better fit the application process for MainStreet Capital Outlay Public Infrastructure this fall.

Go For It!



**Engage People,
Rebuild Places,
Revitalize Economies**