

SUMMER LEADERSHIP NETWORK MEETING

AUGUST 3, 2017

Promotion & District Economic Vitality

Keith Kjelstrom, NMMS Revitalization Scientist in Economic Vitality

NEW MEXICO MAINSTREET | A Program of the New Mexico Economic Development Department

Economic Vitality Roles

- Economic analysts
- Strategic planners
- Performance monitors
- Business developers

 (coaches,
 incubators,
 recruiters)
- Enterprise facilitators
- Civic entrepreneurs



Business Development Toolbox



- Strategic Planning and Information
- Education, Training
- Business Retention & Strengthening
- Entrepreneur Development
- Financing & Incentives
- Business Recruitment
- Marketing & Promotion
- Real Estate Development

Profit = Total Revenue – Total Costs

Market Equilibrium: Supply = Demand

Economic Vitality = Business Sales

Sales = Rent + Expenses

Expenses = Rent + Wages + Taxes

Promotion =

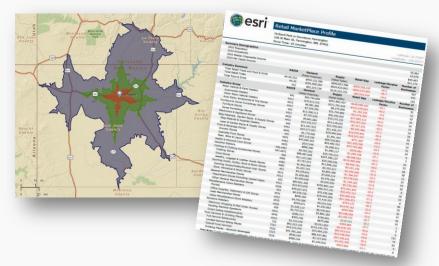
The

Business ⇔ Customer

Relationship

= Business Sales = Economic VitalityEconomic Vitality = Promotion

Understand the Market and Know Assets



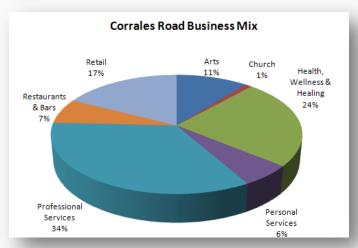
Analyze secondary market data



Inventory businesses

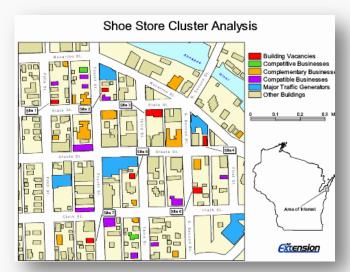


Analyze primary market data



Analyze business mix

Understand the Market and Know Assets



Analyze business clusters

Property Type	Address	Size	Owner / Broker	Notes	\$
Retail	819 New York Ave	12,000 g	Mark Rosen	Owner is willing to divide and remodel to suit.	\$275,000 selling price. Retail price \$2,000/month depending on updates.
Retail	823 New York Ave	6,000 ₫	Jimmy Randall	Owner is willing to do creative financing if necessary.	\$150,000 selling price.
Retail	814 New York Ave	3,000 #	Dennis <u>Crimmons</u>	Owner is willing to build to suit.	Negotiable

Identify priority vacancies



Inventory buildings



Analyze the visitor market, attractions

Retain and Strengthen Existing Businesses



Establish business visitation program



Provide business coaching services



Provide business networking & training opportunities

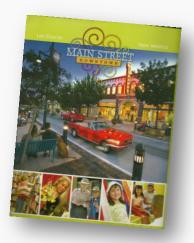


Produce events, promotions & coop advertising

Recruit New Businesses



Identify market opportunities and declare targets





Publish a market profile sheet



Publish a BD rack card

Recruit New Businesses

El Cajon
munity Development Corporation

Downtown Real Estate Hot Sheet

Commercial Properties Available for Lease and/or for Sale for October 2010

Grants are available for property owners and businesses owners to assist with business recruitments efforts. To learn more and/or to submit real estate information contact Erica at (619) 401-8858 or Erica@downtownelcajon.com

Property Type	Address	Size (in square feet)	Owner / Broker	Notes	Price
Commercial Pro	perties For L	.ease			
Retail / Office	248 Avocado	450 sq ft	Chris Kugler (619) 596-1880 ckugler@icpcommericalproperties.com	Park Like Setting Good Parking Available Separate Restroom	\$600 / mo
Office / Retail	306 Ballantyne	400 sq ft	Ronnie Totah (619) 335-3116 ronnietotah@gmail.com	Great Location Great Visibility Great Traffic	\$1,200 / mo
Office / Retail	308 Ballantyne	600 sq ft	Ronnie Totah (619) 335-3116 ronnietotah@gmail.com	Great Location Great Visibility Great Traffic	\$1,500 / mo
Professional Offices	250 E Douglas	1,100 sq ft upstairs office 2,200 sq ft downstairs office	David Bassham (858) 676-3314	2 professional offices available now Downstairs and Upstairs Parking in front – covered parking in rear	\$1.00 per sq ft plus utilities
Executive Suites	270 E Douglas	Various	Lee Mench (619) 401-4000 lee@thelearningsource.net	Part-time Office Full-time offices Reception Conference Room DSL and Voicemail Copier, Fax and More	\$175 - \$625 / mo
Office	471 W Douglas	296 sq ft	Vikki L. Pender (619) 223-2244 x 100 vikki@rpgre.com	Utilities Included Assigned Parking Gated Property Private Bathroom Available now	\$295 / mo 1 year or 6 month lease
Professional Suite	321-329 W Lexington	930 sq ft	Thomas Dechant & Brian Jenkins (619) 442 – 9200 tdechant@ecpcommercial.com	Recently Renovated Ample Parking Desirable Ground Floor Private restroom Excellent Location Common area patio	\$1,050 / mo gross negotiable
Office Suite	360 W Lexington	1,000 sq ft	Sal Silva (619) 873-6048 silvacpainc@aol.com	New Building Next to Post Office 2 Months Free Rent	\$1,500 / month gross
Professional Office	275 W Madison	900 sq ft	Mick Toller (619) 596-1880 mtoller@ipcommercialproperties.com	Central Location 4 Private Offices Interior Improvements Alarm System Exterior Improvements Monument Signage	\$1.35 per sq ft plus utilities
Restaurant	190 N Magnolia	2,200 sq ft	Brian Jinings (619) 237-1409 x 1409 bjinings@breb.com	Ample Parking Great Parking Great Visibility Term Negotiable Move-in Incentives	\$1.25 per sq ft

To find information about each property visit El Cajon CDC's geographic information system (GIS) Database at: http://www.downtownelcajon.com/interactive_parcel_map.shtml

Maintain an available properties listing



Market vacancies through the windows

Prepare Property Profile Sheets



NWC & SWC
16TH STREET & O STREET
SACRAMENTO:: CALIFORNIA

Retail 24/7.

FOR MORE INFORMATION PLEASE CONTACT:

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www.cbre.com/ crcproperties Retail 24

CBR

FOR LEA

AVAILABILITY

±5,630 SF restaurant space available, can be demised

FEATURES

- :: New construction located at the gateway to Midtown Sacramento
- :: Mixed use project with 84 apartment units and ground floor retail
- :: Spaces are divisible
- :: Upscale Spanish architectural design
- :: Strong daytime demographic populations within walking distance of the site
- Surrounded by ±1,495,105 SF of State office space and it's almost 5,000 employees

SURROUNDING TRAFFIC GENERATORS

Sutter Medical Campus, Sutter's Fort, the State Capitol, CalTrans Offices and the Convention Center

2012 ESTIMATED

DEMOGRAPHICS	1.5 miles	3 miles	5 miles
Population	41,525	129,401	339,493
Avg. Household Income	\$47,081	\$57,101	\$55,335
Avg. Daytime Population	91,219	144,230	257,822





TRAFFIC COUNTS (March 2010)	
16th Street at O Street	14,175 ADT
Source: City of Sacramento	

Add Business Development Features to Website



Welcome to Downtown Artesia



Artesia MainStreet invites you to explore the great things our downtown district has to offer! From monumental bronze statues that celebrate our unique history, to shopping and dining, downtown Artesia is a cornerstone of activity in this Southeastern New Mexico community.

<u>Tour</u> Artesia from your computer! Then, come join us to <u>shop</u> and enjoy our <u>attractions</u> and <u>events!</u> <u>Contact us</u> for more information.



Artesia Walking Tour
Go ahead and take a virtual tour of Artesia, NM.



Works in Progress
Go ahead and take a virtual tour of Artesia, NM.

What's Happening



Baish Veterans Park

We are looking for contributions in support of this project. The design is almost complete and groundbreaking is planned for

this fall. We need your help now! If you are interested in donating towards this exciting, worth-while and attractive improvement to Veterans Park please contact us.

Read More »



Light Up Artesia Vendors
The holidays are just around
the corner, and we are getting
ready for Light Up Artesia. If

you are interested in being a vendor, please download the application and return it to Artesia Mainstreet.

Download Vendor App»



Downtown Merchants

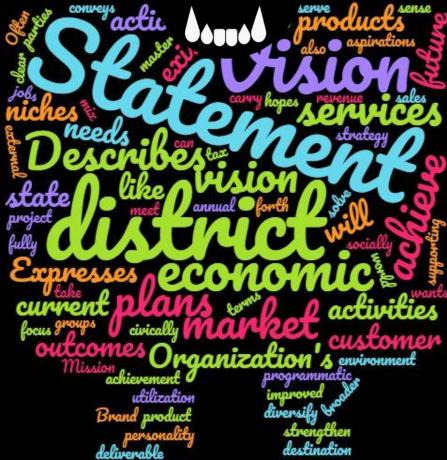
Go ahead and take a virtual tour of Artesia, NM.







in different Envisions Served strengths implementation accurately seeks adjuly identification will effectively Essence chents patronize positively expeconomy



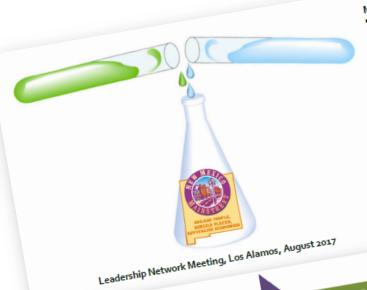
goods efforts
Internal
administrative
attractions
detailed
responsible
openating points
achieving
which credible
expand
for achieving
houcks

Market Position Statement

Market Vision Statement

Clarity
Focus
Priorities
Intentional
Disciplined

Common language for strategically leading the organization



VISION **POSITIONING**

POSITION **ACTIONSTO TAKEYOU TO** WHEREYOU ARENOW

Market

Position

Brand Essence

Statement

Statement

- Market Positioning
- Organization's Mission Statement
- Economic Transformation Strategies and 4-Point

Accurately, but also positively, conveys your MainStreet district's current position in the marketplace. (How is your district differentiated from other places the customer can extensive?) When marketplaces the customer can be altered from the places the customer can extensive? When marketplaces the customer can be altered from the places the customer can be altered from the customer ca marketplace. (How is your district differentiated from other places the customer can patronize? What is the product mix? What niches does the district serve? Who are the target customers? What is the environment like?)

Describes the personality and promise of the district as a destination. Identifies the district's Describes the personality and promise of the district as a destination. Identifies the district as a destination and interest and promise of the district as a destination. Identifies the district as a destination. Brand Essence Statement

All of the actions you take to stabilize and protect your current market position, and to All of the actions you take to stabilize and protect your current market position, and to strengthen, expand, diversify, and reposition the district economy to eventually achieve unique. Market Positioning

Expresses the focus problem(s) that the organization exists to solve, explains the purpose of expresses the rocus problem(s) that the organization exists to solve, explains the purpose of the organization (why it exists (the outcomes and results it seeks to achieve), and describes your market vision. Organization's Mission Statement the organization (why it exists / the outcomes and results it seeks to achieve), and describe business the organization is in (its primary services and activities). States who the the business the organization is in the primary services and activities). Success we organization is, what the organization does, and why the organization does it.

Economic Transformation Strategies and Four Point Actions A comprehensive plan of action to achieve specific economic results that transform the comprehensive plan or action to achieve specific economic results that transion community to a desired state. Provide a clear sense of priorities and direction for community to a desired state. Provide a Clear sense of priorities and direction for revitalization efforts. Reflect the broader community's vision, needs and wants. Are based revitalization errorts. Reflect the proader community's vision, needs and wants. Are days
on an understanding of the district's economic performance and opportunities. Include on an understanding of the district's economic performance and opportunities. Include activities in each of the four MainStreet points that the organization will conduct to carry out. activities in each or the root main or eet points that the organization was conduct to carry of the strategy; identification of outcomes; and detailed tasks, responsible parties, budgets, and timelines set forth in annual action plans and project implementation plans.

Often articulated in district master plans and MRA plans. Expresses the community's hopes Onen articulated in district masses plans and ninch plans. Expresses the community a notice and aspirations for strengthening the district physically, economically, socially, and civically. District Vision Statement enu aspirauons nor sweinymening use obstrict's future.
Portrays an inspiring conception of the district's future.

Describes the district's desired future state in economic terms -- attractions, market niches, economic strengths and differentiation in relation to other locations, customer groups, economic strengths and differentiation in relation to other locations, customer groups, goods and services, jobs, real estate utilization, and sales and tax revenue performance. Market Vision Statement

- External Vision: Describes how the world/community/district would be improved, changed, Organization's Vision Statement external vision: Describes now the Workircommunity/district, would be it or different if your organization were successful in achieving its purpose.
- Internal Vision: Envisions what the organization will look like (programmatic and Internal VISION: Envisions what the organization will look like (programmatic and administrative qualities) when it is operating effectively and efficiently to provide services administrative quanties) when it is operating enectively and enticiently to provide set and products that meet the needs of clients and customers, and fully supporting the applications of the numeral viction. achievement of its external vision.

THE POSTION

WHEREYOU WANT

TO END UP

District

Vision

Market

Vision

Statement

Org's Vision

Statement

Statement

ANOTHER POSITION

Actions

POSITION

POSITIONING

VISION

WHEREYOU ARE NOW

- Market Position Statement
- BrandEssenceStatement

ACTIONS TO TAKE YOU TO ANOTHER POSITION

- Market Positioning
- Organization's Mission Statement
- Economic
 Transformation
 Strategies and 4-Point
 Actions

THE POSITION WHERE YOU WANT TO END UP

- DistrictVisionStatement
- MarketVisionStatement
- Org's Vision Statement

Market Position



MISSION: TO REVITALIZE AND PROMOTE THE PACIFIC BEACH COMMUNITY PHYSICALLY AND ECONOMICALLY

Home Visitor Information

History of PB

Business Association

PB Business Directory

Nestled between the ocean and Mission Bay, Pacific Beach business district offers a wide array of products and business services in an atmosphere of west coast casual. Pacific Beach boasts 1,200 businesses from which to choose; over 150 restaurants, 20 hotels/motels, 11 banks, 5 grocery stores and 4 car dealerships.

Pacific Beach, it's all right here... California cuisine, wheel alignments and spine adjustments all in one convenient stop.

Feature

Beach Area Community Court gets started <u>Click Here</u> to get involved

Upcoming Events

Pacific Beach is an event in itself; ocean, boardwalk, parks. In addition, Discover Pacific

Visitor Information

26 million people can't be wrong. That's how many visitors came to San Diego last

PB Business Directory

There's not much you won't find in Pacific Beach business district...except maybe boring.

Market Vision Statement



- Opportunities
- Need to make a conscious decision about market vision
- Dialogue with data
- Main Street Los Equis envisions fully capitalizing on our unique historic and cultural assets to develop an extended array of residential, retail, dining, hospitality and entertainment choices that will attract an expanded base of devoted customers from the region and visitors from around the state, the nation and the globe.

Main Street Los Equis envisions fully capitalizing on our unique historic and cultural assets to develop an extended array of residential, retail, dining, hospitality and entertainment choices that will attract an expanded base of devoted customers from the region and visitors from around the state, the nation and the globe.

Exercise: Draft a market position statement and a market vision statement.







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