

AGENCY: National Economic Development Associates, Inc. (NEDA)

DESCRIPTION: NEDA was created to assist existing minority entrepreneurs.

ELIGIBLE USES: Assistance is provided in:

- Capital development and financing,
- Marketing and advertising,
- Procurement and contracting,
- Construction contracting,
- Computer networks,
- Financial management and accounting, and
- Tax planning.

PROGRAM/LOAN STRUCTURE:

- Fees: Fees are charged on an hourly basis and are subsidized for minority-owned businesses by the federal government.

QUALIFICATION CRITERIA/COMMENTS:

- An initial interview determines a firm's goals, present situation and needs.
- If accepted for NEDA assistance, a specific plan will be agreed upon.
- Visit the website at www.nedainc.net or call (505) 843-7114.