

PROGRAM: Texas/Mexico Border Residents' Tax Exemption **General Incentive**

AGENCY: Taxation and Revenue Department

DESCRIPTION: Non-resident employees may allocate their compensation to their home state.

PROGRAM/LOAN STRUCTURE:

- Maximum Program Benefits: Since Texas does not have a personal income tax, Texas residents working at the enterprise won't have to pay any state income tax on their compensation from the company.

QUALIFICATION CRITERIA/COMMENTS:

- Employees of a manufacturing enterprise qualify.
- The company must be located within 20 miles of the Mexican border.
- The company must have at least five employees who are New Mexico residents and receiving funds from the Job Training Incentive Program.
- **See 7-2-11 NMSA**
- Visit the Taxation and Revenue Department homepage at <http://www.state.nm.us/tax/home.htm> or find paperwork and applications at <http://www.state.nm.us/tax/BizPge.htm> .
- Call the office of the Secretary at (505)827-0341.