

**PROGRAM:** New Mexico Filmmaker Gross Receipts Tax Deduction **Industry Specific Incentive**

**AGENCY:** Taxation and Revenue Department

**DESCRIPTION:** The Filmmakers Gross Receipts Tax Deduction was implemented to facilitate the filming of movies, television shows and commercials in New Mexico.

**STRUCTURE:** Receipts from selling/leasing property and performing services may be deducted from gross receipts if the sale/lease or performance is made to a qualified production company that delivers a nontaxable transaction certificate to the seller.

**ELIGIBLE USES:**

- A qualified production company may issue nontaxable transaction certificates with its suppliers for tangible personal property or services. The suppliers may then deduct their receipts from the gross receipts tax.

**QUALIFICATION CRITERIA/COMMENTS:**

- To qualify a production company must register with the Film Division of the New Mexico Economic Development Department and issue nontaxable transaction certificates only with respect to production costs
- **See 7-9-86 NMSA**
- Visit the Taxation and Revenue Department homepage at <http://www.state.nm.us/tax/home.htm> or find paperwork and applications at <http://www.state.nm.us/tax/BizPge.htm> .
- Call the office of the Secretary at (505)827-0341.