

PROGRAM: Hospital Funding Mill Levy & Gross Receipts Tax **Industry Specific Incentive**

AGENCY: Taxation and Revenue Department

DESCRIPTION: To finance Medicaid and indigent healthcare recipients, the governing body of any county may enact an ordinance imposing an excise tax of one sixteenth percent for each purpose.

ELIGIBILITY: Any county is eligible to pass the one sixteenth increase to fund Medicaid, but only counties with a population of more than five hundred thousand may impose an additional one sixteenth percent to support indigent patients.

QUALIFICATIONS/CRITERIA:

- A majority of the members of the governing body of any county must vote to approve the increase for Medicare funding.
- Only counties with more than five hundred thousand may authorize the increase for the funding of indigent patients.
- **See HB 274 2006**
- Visit the Taxation and Revenue Department homepage at <http://www.state.nm.us/tax/home.htm> or find paperwork and applications at <http://www.state.nm.us/tax/BizPge.htm> .
- Call the office of the Secretary at (505)827-0341.