

PROGRAM: Venture Capital

DESCRIPTION: Venture capital is a source of private capital.

ELIGIBLE USE:

- Fund raising technique;
- Generally requires the exchange of equity in return for funding;
- Generally requires a high rate of return on investment (20% per annum);
- Typical investment ranges from \$500,000 to many millions of dollars;
- Invest in both technology and non-technology businesses; and
- Invest across stages-early stage seed venture to later stage mezzanine financing.

FURTHER INFORMATION:

- For more information on venture capital see [7-2D-1 NMSA](#) (page 209) and the New Mexico Venture Capital Association (NMVCA) www.nmcva.net (site a work in progress).
- The NMVCA provides sponsor programs for members, promotes NM's status as premiere locale for venture investment, supports sound public policy, facilitates educational events, and encourages individuals and angel investors to invest in early stage growth companies.
- Funding members of the NMVCA include the Altira Group, Blue Sage Capital, Flywheel Ventures, Fort Washington Investment Advisors, Invencor, ITU Ventures, Mesa Ventures, Murphree Venture Partners, Red River Ventures, Technology Funding, Tullis-Dickerson, Verge, Vspring Capital, and Wasatch Venture Fund.