

PROGRAM: EDA District, Indian and Area Planning Program

AGENCY: Economic Development Administration (EDA)

DESCRIPTION: The EDA provides grant assistance to defray administrative expenses in support of the economic development planning efforts of Economic Development Districts, Redevelopment Areas and Indian tribes.

ELIGIBILITY:

- The formulation and implementation of economic development programs designed to create or retain full-time permanent jobs and income, particularly for the unemployed and underemployed in the most distressed areas served by the applicant constitute the eligible uses.
- Eligible entities include: Economic Development Districts; Redevelopment Areas (RAs); organizations representing RAs, Indian Tribes, or multiple Indian Tribes; and other territories of the U.S.

PROGRAM/LOAN STRUCTURE:

- The minimum investment rate for planning investments is 50 percent; the maximum allowable investment rate is ordinarily the maximum allowable investment rate set forth in Table 1 of 13 C.F.R. 301.4(b) for the most economically distressed county or other equivalent political unit (e.g., parish) within the region. The maximum allowable investment rate shall not exceed 80 percent, except that Indian Tribes may be eligible for an investment rate of 100 percent. In addition, States or political subdivisions of a State that have exhausted their effective borrowing and taxing capacity and non-profit organizations that have exhausted their effective borrowing capacity may also be eligible for a 100 percent rate.
- Term: 12 month increments for a total of 36 months.

QUALIFICATION CRITERIA/COMMENTS:

- Factors considered by EDA: Responsiveness to program regulations; economic distress of the area; past performance of current grantees; local leader's involvement in economic development activities; and amount of local participation provided matching dollars to the federal funds.
- Planning activities supported with this aid must be part of a process involving significant leadership by public officials and private citizens.
- For a complete list of EDA programs, visit <http://www.eda.gov/xp/EDAPublic/AboutEDA/Programs.xml> , visit the homepage at <http://www.eda.gov/> and contact the EDA in Denver at 303-844-4715.