

**PROGRAM:** Angel Investments

**DESCRIPTION:** Angel investors and angel investor groups are sources of private capital. Since investors do not want to be swarmed by businessmen looking for investors, most keep their information and operations private. However, certain non-profit intermediary groups are often set up to screen businesses before requests are presented to angel investors.

**ELIGIBLE USE:**

- Fund Raising,
- Generally require less control of business than venture capital,
- Generally require a slower return on investment than venture capital,
- Invest in both technology and non-technology businesses, and
- Invest across stages-early stage seed venture to later stage mezzanine financing.

**NM PRIVATE INVESTORS:**

- The New Mexico Private Investors are a not-for-profit [501(c)(6)] affiliation of accredited private investors and members of venture capital companies working together to invest in companies with world class potential from technology based on patented/proprietary products or processes.
  - Visit their investor site at <http://www.nmprivateinvestors.com/investors/> .
  - Visit their entrepreneur's site at <http://www.nmprivateinvestors.com/entrepreneurs/> .
  - The homepage is [www.nmprivateinvestors.com](http://www.nmprivateinvestors.com) or call (505) 843-4206.
  
  - Also see the "Kauffman Index of Entrepreneurial Activity, State Report 2005" by Robert W. Fairliel. [http://www.kauffman.org/pdf/KIEA\\_state\\_052206.pdf](http://www.kauffman.org/pdf/KIEA_state_052206.pdf) .
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**PROGRAM:** Eagle Staff Fund

**AGENCY:** First Nations Development Institute

**DESCRIPTION:** The Eagle Staff Fund seeks to support Native grassroots and tribal organizations that are working to create Native-controlled reservation economies.

**ELIGIBLE USES:**

- The Eagle Staff Fund promotes economic development through
  - Technical assistance; and
  - Financial resources.

**PROGRAM/LOAN STRUCTURE:**

- Seed Grants: Are the only type of grant available to individuals and may be used to develop a project for further funding.
- Start-up Grants: Are available for new projects or programs; adding staff or extending services;, marketing strategies, feasibility studies, or entrepreneurial activities.
- Working Capital Grants: Are available for development enterprises, alternative financing strategies, and business activities that contribute to the sustainability of Indian nonprofit organizations.
- Development Capital Grants: Are available to organizations with demonstrated management and program stability, funded projects have implications for national policy reform; and may be applicable elsewhere in Indian country.

**QUALIFICATION CRITERIA/COMMENTS:**

- Eligible organizations include:
  - Tribal or Native government programs or entities,
  - Tribal or Native government enterprises,
  - Tribally or community-controlled development organizations,
  - Tribally or Native-controlled health, education, or other social programs or institutions,
  - Native arts and crafts associations, coops and guilds,
  - Intertribal and regional tribal or Native groups,
  - Native grassroots efforts and community programs,
  - Native organizations or associations providing a direct service or program to reservations or local Native communities,
  - Native traditionally structured family efforts or household income-generating activities, and
  - Native individuals.
- All prospective applicants must submit a letter of intent.
- Visit the website at <http://www.firstnations.org/gEagle.asp> or email them at [info@firstnations.org](mailto:info@firstnations.org) .