

AGENCY: New Mexico Community Development Loan Fund **Via Partner Organization**

DESCRIPTION: The agency's mission is to provide loans and assistance to improve the economic and social conditions of New Mexicans. The NMCDLF is designed to alleviate the high poverty rate in the state; and to assist New Mexicans in becoming economically self-sufficient. The organization is a 501(c)(3) nonprofit with bilingual loan officers. It provides service to rural, urban, native and all of New Mexico.

ELIGIBILITY:

- Services are available to small business owners and non-profit organizations.
- Loans and business advising/training are available.
- Some potential small businesses uses include startups and expansions, entrepreneurs, family-owned businesses, etc.
- Some nonprofit uses include affordable housing projects, daycare, health care, cultural organizations, cooperatives, youth organizations, etc.

STRUCTURE:

- Loan Terms:
 - Loan Amounts based on Needs
 - Collateral Required
 - Competitive Interest Rates
- Funding sources include Investments, grants, program fees and interest, and contributions.
- Business and advertising assistance is available for
 - Financial management and bookkeeping
 - Marketing and promotion
 - Board development
 - Strategic planning
 - Legal and tax referrals

QUALIFICATIONS/CRITERIA:

- Documentation of Credit History
- Sustainable enterprise
- Meets "Social Benefit" Criteria
- For more information call
- Albuquerque: (505) 243-3196,
- Toll Free: 1-866-873-6746,
- Roswell: (505) 622-1633,
- Or visit the website: www.nmcdlf.org