

PROGRAM: New Mexico Aviation Funding Program

AGENCY: State Highway and Transportation Department, Aviation Division

DESCRIPTION: The purpose of the New Mexico Aviation Funding Program is to assist communities financially with their airport facilities.

ELIGIBLE USE:

- Funding may be used to:
 - Construct new facilities,
 - Improve existing facilities, or
 - Maintain existing facilities.

PROGRAM/LOAN STRUCTURE:

- Financial assistance is provided through a combination of
 - 95% Federal Aviation Administration funds
 - 2.5% New Mexico aviation program funds, and
 - 2.5% community funds, if possible.

QUALIFICATION CRITERIA/COMMENTS:

- The aviation division facilitates the application process through the Federal Aviation Administration on behalf of a community.
- Funds are dispersed based on the needs of an aviation facility and the states fiscal budget beginning in July of each year.
- Visit the aviation division's webpage at <http://www.nmshtd.state.nm.us/main.asp?secid=10871> or call 476-0930.