

Coalition of New Mexico MainStreet Communities
2009 Legislative Session
“MainStreet Capital Outlay Fund FY 2010”
\$4 million dollars

- Funds are administered New Mexico MainStreet Program/EDD
- Communities applying must be in “good-standing” with the State MainStreet Program
- Applications are reviewed by a partnering panel from New Mexico State Agencies: Local Government Division, MainStreet, NMArts, Tourism, Historic Preservation and Transportation
- Applicants must respond to an RFP and have a project ready
- Funds are used for major capital and infrastructure improvements within the MainStreet District and are usually gap funding or not likely to be funded from other sources
- Applicants must demonstrate how public investment will leverage significant private sector investment and economic development
- Applicants must identify how project fits into the broader MainStreet District Master Plan and/or or Annual Plan
- Applications must include a letter of support and partnership indicating the municipalities willingness to administer funds and implement project in the required time period
- Most applicants have pre-prepared their projects through services provided by New Mexico MainStreet Program’s contracts with:
 - o Design Planning Assistance Center – School of Architecture And Planning
 - o Bureau of Business and Economic Research – UNM
 - o MainStreet contract staff in Economic Positioning
 - o MainStreet contract staff grant development consultant
 - o MainStreet contract staff in Planning, Urban Design and Architecture
- “MainStreet Capital Outlay Fund” is a 90/10% match grant. Community must show it has 10% in reserve
- Up to half of the communities responsibility (10%) can be satisfied through identified in-kind as defined by guidelines for in-kind

- Projects based on the legislative appropriation must be completed in correspondence with the appropriation
- Communities report twice a year on progress
- Communities implementing funds successfully have been:
 - o Artesia – Phase 1 and 2 Streetscape
 - o Bernalillo – Streetscape Planning and Development
 - o Carlsbad – Phase 1 Streetscape, Parking/Public Space
 - o Corrales – Community Center Renovation
 - o Clovis – Gateways
 - o Farmington – Pedestrian Amenities, Community Plaza
 - o Grants – Streetscape, Pedestrian Amenities
 - o Hobbs - Streetscape
 - o Las Cruces – Phase 1 Streetscape
 - o Lovington – Phase 1 Streetscape
 - o Raton – Downtown Master Plan
 - o Silver City – Gateways, Public Plaza/Farmers Market
- MainStreet communities are requesting 4 million in Capital Outlay, New Mexico communities know there is a back log of village and town center infrastructure needs of over \$63 million.

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