

# New Mexico MainStreet Program



## "Good Standing" Standards

A local MainStreet organization in "good standing" with the New Mexico MainStreet Program (NMMS) of the Economic Development Department demonstrates the following organizational practices.

1. Is in good standing with the New Mexico Public Regulation Commission, the New Mexico Attorney General's Office, and the United States Internal Revenue Service if the organization is a non-profit corporation;
2. Has an annual board work plan with all four committees responsible for the *Main Street Four Point Approach*™ contributing to and responsible for the work plan;
3. Has an annual operating budget reflecting the needs of the projects and activities of the organization;
4. Has, at minimum, paid professional managerial staff of not less than 30 hours per week who is paid a salary comparable to other community economic development professionals in the region;
5. Its Main Street manager attends all four NMMS Quarterly Trainings, including the National Main Streets Conference.
6. Upon hiring a new Main Street manager, its manager completes NMMS manager orientation and the NMMS Main Street basic trainings in all Four Points;
7. The president (or chairperson) of the local Main Street organization attends, at minimum, one NMMS Quarterly Training per year, preferably the annual meeting;
8. Files the required quarterly NMMS progress reports with the Economic Development Department;
9. Contributes stories and photos to the NMMS "Annual Report" and to the NMMS annual Newsletter; and
10. Submits from its committees nominations for the NMMS annual awards program.

### Benefits for local New Mexico MainStreet organizations in "good standing" with the New Mexico MainStreet Program are as follows:

- A. Continued participation, affiliation, and recognition as a Certified, Partnership, or Start-Up New Mexico MainStreet local organization;
- B. NMMS payment of annual National Main Street Network dues (required of local organizations);
- C. As funding is available, eligibility to apply for the MainStreet Capital Outlay Fund;
- D. As funding is available, access to the Main Street Revolving Loan Fund;
- E. As funding is available, eligibility for NMMS special services and technical assistance (i.e. BBER, DPAC and Arts and Cultural District "Authorization"); and
- F. As funding is available, eligibility for scholarships and/or other financial support from the Friends of New Mexico MainStreet.

Local New Mexico MainStreet organizations not in "good standing" with NMMS for more than a year will be evaluated for their commitment to doing downtown revitalization through the *Main Street Four-Point Approach*™ and may be assigned probationary status to address deficiencies in the local organization. (See your the biennial NMMS Memorandum of Understanding MOU regarding for the designation of probationary status.) Additionally, local organizations not in good standing with NMMS for more than one year may be requested by the National Trust Main Street Center to cease using the trademarked "Main Street" name in their operations.

Only New Mexico MainStreet local organizations in "good standing" will be considered by NMMS for annual accreditation as a National Main Street Program by the National Trust Main Street Center.